



**GUJARAT GRASSROOTS INNOVATIONS
AUGMENTATION NETWORK (GIAN)**

**ANNUAL ACCOUNTS
YEAR 2011-12**

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)** [Reg No. F/5830/A'bad] as at 31st March, 2012 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by The Bombay Public Charitable Trust Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of accounts have been kept by the Trust so far as appears from our examination of the books;
 - c) The balance sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account;
 - d) In our opinion and to the best of our information and according to the explanations given to us, the accounts read with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (i) In the case of Balance sheet of the state of the affairs of the Trust as at 31st March, 2012;
 - (ii) In the case of Income & Expenditure Account of the excess of expenditures over Income for the year ended on that date.

For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
FRN: 124833W



Date : 20.09.2012
Place : Ahmedabad

Annexure to the Auditors' Report


Referred to in Paragraph 3 of our report of even date

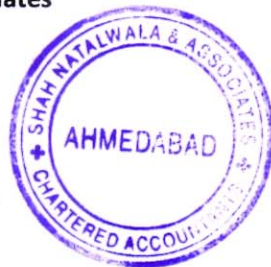
- a) The Accounts are maintained regularly and in accordance with the provisions of the Bombay Public Charitable Trust Act, 1950 and the rules.
- b) Receipts and disbursements are properly and correctly shown in the accounts
- c) The vouchers in the custody of the Accountant on the date of the audit are in the agreement with the accounts.
- d) All the books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
- e) As per explanations received from Management, there is no inventory and therefore no inventory records are maintained.
- f) The Chief Innovation Manager, Mr. Mahesh Patel appeared before us and furnished the necessary information required by us.
- g) No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.
- h) The amounts outstanding for more than one year are Rs. 59,562/- and Rs. NIL is written off during the year.
- i) Repairs or construction work involving expenditure exceeding Rs.5,000/- was undertaken during the year. However quotations are not invited considering the nature of work involved.
- j) No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- k) There has not been alienation of immovable property contrary to the provision of section 36 which have come to our notice.

For & on behalf of,

Shah Natalwala & Associates

Chartered Accountants


Hozefa Natalwala
Partner
Membership No. 104521
FRN: 124833W



Date : 20.09.2012

Place : Ahmedabad

THE BOMBAY PUBLIC TRUST ACT, 1900
Schedule IX (Vide Rule 17 (1))
GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
Balance Sheet as on 31st March 2012

(Registration No: F-5830/AHMEDABAD)

Funds & Liabilities	SCH		Amount Rs.	Properties & Assets	SCH		Amount Rs.
Corpus Fund			7,001,200	Fixed Assets	III		
Earmarked & Projects Funds	I		20,453,741	Immovable Properties		3,737,209	
Liabilities	II			Other Assets		3,388,278	
For Expenses		662,504				7,125,487	
For Rent and other deposits		88,000	750,504	<u>Less:</u>			
				Depreciation Reserve		4,793,079	2,332,408
Income and Expenditure Account				Investments (At Cost)	IV		23,067,380
Balance as per last Balance Sheet		281,529		Deposits			
Less: Deficit as per the Income and Expenditure Account for the year		-129,978	151,551	Telephone Deposit			23,589
				Electricity Deposit			9,318
				Advances	V		1,055,655
				Other Current Assets			
				Interest Receivable		398,233	398,233
				Cash and Bank Balances	VI		1,470,413
TOTAL			28,356,996	TOTAL			28,356,996

Notes to Accounts

VII

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants





Hozefa Natalwala
Partner

Membership No. 104521
FRN: 124833W
Place : Ahmedabad
Date : 20-09-2012



Gujarat Grassroots Innovations Augmentation Network (GIAN)

Trustee

Place : Ahmedabad
Date : 20-09-2012

THE BOMBAY PUBLIC TRUST ACT, 195
Schedule IX(Vide Rule 17 (1))

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year ended on 31st March 2012

(Registration No: F-5830/AHMEDABAD)

Expenditure		Amount Rs.	Income	Amount Rs.	Amount Rs.
Expenditure in respect of properties			Interest		
Rent, Taxes, Cesses	80,000	85,558	Interest on Savings Bank	5,750	846,810
Insurance	5,558		Interest on Fixed Deposits	281,060	
			Interest on RBI Bonds	560,000	
Other Expenses			Income from other Sources		
Establishment Expenses	-	187,079	Rent	960,000	1,043,088
Remuneration to Trustees	-		Other Income	52,515	
Legal Expenses	-		Patent filing fees	30,573	
Audit & Professional Fees	12,500				
Contributions & Fees	-				
Miscellaneous Expenses	-				
Depreciation	174,579				
Expenditure on object of the trust			Excess of expenditures over income		129,978
Religious	-	1,747,239			
Eductional	1,747,239				
Medical	-				
Relief of Poverty	-				
Other Charitable Object	-				
Earlier year items					
TOTAL		2,019,876	TOTAL		2,019,876

Notes to financial statements

VII

As per our report of even date

**For & on behalf of,
Shah Natalwala & Associates**

Chartered Accountants



**Hozefa Natalwala
Partner**

Membership No. 104521

FRN: 124833W

Place : Ahmedabad

Date : 20-09-2012



Gujarat Grassroots Innovations Augmentation Network(GIAN)



Trustee



Place : Ahmedabad

Date : 20-09-2012

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

Schedule I

Schedule I

Particulars	Balance as on 01/04/2011	Receipts during the year		Expenditure during Year	Deficit trf to GIAN upon project closer	Closing as on 31/03/2012	Capital Expenditure	Balance as on 31/03/2012
		Grant	Interest					

Grants for Capital Expenditure

Capital Expenditure Grant						-		
(Received from GoG)	16,858,093		1,044,850			17,902,943	6,050,916	11,852,027

Grants for Capital Expenditure (fully utilised)

Patent Assistance Cell	546,403					546,403	546,403	-
GEF Project	65,791					65,791	65,791	-
GMDC Project Support Grant	462,377					462,377	462,377	-
Total	17,932,664	-	1,044,850	-	-	18,977,514	7,125,487	11,852,027

Ongoing project Fund

TePP Grant	(478,319)		7,593		470,726	-		-
Windmill Alstom Foundation*	1,212,279	1,712,180	42,991	(2,076,640)		890,810		890,810
National Innovation Foundation	505,295	514,655		(434,533)		585,417		585,417
Total...	1,239,255	2,226,835	50,584	(2,511,173)	470,726	1,476,227	-	1,476,227

TOTAL	19,171,919	2,226,835	1,095,434	(2,511,173)	470,726	20,453,741	7,125,487	13,328,254
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Windmill Project (Alstom Foundation)

Expenses incurred during the year

Less : Expenses unpaid

Expenses paid during the year

2,809,559
(732,919)
2,076,640



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Current Liabilities for Expenses

Schedule II

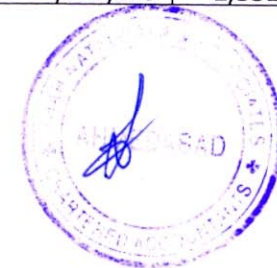
Particulars	Rs.
Unpaid Electricity Expenses	3,348
Unpaid Telephone Expenses	1,726
Unpaid Audit Fees	12,500
Professional Tax	5,190
MVIF Projects	- 44,694
National Innovation Foundation	634,531
TDS payable - Salary	3,550
Platypus Designs for stencil cutting device	46,353
TOTAL	662,504



Fixed Assets

Schedule - III

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2011	Additions during the year	written off during the year	Gross Block as on 31.03.2012	Depreciation up to 01.04.2010	Depreciation for the year 2011-12	Total depreciation upto 31.03.2011	As on 31.03.2012	As on 01.04.2011
Assets from CAPEX										
Furnitures & Fixtures	10%	105,095	-	-	105,095	64,964	4,013	68,977	36,118	40,131
Computers and softwares	60%	754,259	-	-	754,259	728,474	7,791	736,265	17,994	25,785
Vehicles	15%	48,890	-	-	48,890	44,386	676	45,062	3,828	4,504
Land and Building	10%	3,737,209	-	-	3,737,209	2,415,407	132,180	2,547,587	1,189,622	1,321,802
Electric Fittings	10%	47,845	-	-	47,845	34,468	1,338	35,806	12,039	13,377
Office Equipments	10%	530,531	-	-	530,531	363,524	14,978	378,502	152,029	167,007
Mobile Exhibition Equipment	10%	27,087	-	-	27,087	7,341	1,975	9,316	17,771	19,746
GRIDS -N.I.D. (Advance)		800,000	-	-	800,000	-	-	-	800,000	800,000
		6,050,916	-	-	6,050,916	3,658,564	162,951	3,821,515	2,229,401	2,392,352
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	11,137	793	11,930	7,134	7,927
Heavyduty Server & 3 Mo	60%	245,230	-	-	245,230	245,151	48	245,199	31	79
Furnitures & Electric Fittin	10%	112,231	-	-	112,231	79,582	3,265	82,847	29,384	32,649
Telephone Instruments	10%	25,038	-	-	25,038	17,617	742	18,359	6,679	7,421
Copier Machine	10%	95,000	-	-	95,000	63,133	3,187	66,320	28,680	31,867
Modem	10%	2,150	-	-	2,150	1,429	72	1,501	649	721
Printer	60%	47,690	-	-	47,690	47,668	13	47,681	9	22
		546,403	-	-	546,403	465,717	8,120	473,837	72,566	80,686
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	64,138	2,271	66,409	20,438	22,709
Office Equipments	10%	130,735	-	-	130,735	121,739	900	122,639	8,096	8,996
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	40,974	335	41,309	1,906	2,241
Computer & Softwares	60%	267,371	-	-	267,371	267,368	2	267,370	1	3
		528,168	-	-	528,168	494,219	3,508	497,727	30,441	33,949
Total		7,125,487	-	-	7,125,487	4,618,500	174,579	4,793,079	2,332,408	2,506,987



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Investments

Schedule IV

Particulars	Rs.
GoI RBI 8% Savings (Taxable) Bonds, 2003	7,000,000
Fixed Deposits with Banks	
SBBJ CAPEX FD NO. 61151689887	3,000,000
SBBJ CAPEX FD NO. 61151689901	3,000,000
SBBJ CAPEX FD NO. 61151689923	3,000,000
SBBJ CAPEX FD No. 61162256111	2,482,349
SBBJ GIAN FD NO. 61151689843	3,249,903
SBBJ GIAN FD No. 611652255188	517,651
UTI FD No. 479904 Linked with 3689	31,236
UTI FD No. 492713 (Capex)	411,159
UTI FD No.6076007 Linked with 3689	105,000
UTI FD No. 8775112 Linked with 3689	270,082
TOTAL	23,067,380



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Advances

Schedule V

Cash & Bank Balances

Schedule VI

Particulars	Rs.
TDS Receivable FY 2010-11	149,269
TDS Receivable FY 2011-12	314,476
Advance to Project Staff	23,827
Natubhai Wadher	77,227
Monhabhai Groundnut thresher	125,000
Advance to Mehtar Hussain	5,000
Advance to Subhash Jagtap for Kaju Cutter machine	50,000
Chaudhary Designers and fabricators	237,500
Rent Receivable	72,000
Prepaid Expenses	1,356
TOTAL	1,055,655

Particulars	Rs.
Pettycash	21,424
UTI Bank Ltd. (A/c No. 3689)	284,368
UTI Bank Ltd. (A/c No. 9237) -TEPP Account	196,148
State Bank of Bikaner & Jaipur (A/c no. 5183)	15,758
State Bank of India (A/c No. 52006)	8,772
UTI Bank Ltd. (FCRA A/c No. 2608)	943,941
TOTAL	1,470,413



Notes to the financial statements*A. Significant accounting policies:***1. Accounting convention**

The financial statements are prepared on accrual basis under the historical cost convention and are in consonance with applicable accounting standards of the institute of chartered accountants of India to the trust. The accounting policies have been consistently applied by the organization and the accounting policies not referred to otherwise are in conformity with Indian GAAP.

2. Grants

Grant for Capital expenses are earmarked and credited to the capital funds in the balance sheet.

Grants for specific projects are earmarked and separately shown under each organization or project head.

3. Fixed assets

Fixed assets are recorded at cost less accumulated depreciation. The cost comprises of purchase price and all incidental costs related to acquisition and installation.

4. Depreciation

Depreciation has been provided on assets on Written down Value (WDV) basis as per the rates prescribed under Income Tax Rule, 1962. The rates are as under:

Furniture & fixtures	10%
Office equipments	10%
Electric fittings	10%
Computers, Softwares & related items	60%
Vehicles	15%

5. Investments

Investments are carried at cost.

6. Retirement benefits

The organization has not made any retirement benefits payable to the employees. The retirement benefits are accounted for as and when they become due and payable to employees.

*B. Notes to the accounts:***1. Projects /Grants**

- A)** Following projects have been under execution and the funds under these projects are earmarked for utilization as per sanctions.
- I) Capital Expenditure Grant Project (GoG)
 - II) Patent Assistance Cell (PAC)
 - III) National Innovation Foundation (NIF) Supported Project
 - IV) Windmills for Salt farmers in the state of Gujarat – Supported by Alstom Foundation

“Wind Mills for salt farmers in the state of Gujarat” project grant is received from the Foundation d’Enterprise ALSTOM as per agreement signed with the foundation. It is specific and conditional grants and the unspent amount out of these grants is liable to be returned or redirected as per the directions of the grantees. The amount utilization as shown here includes expenses paid only.



Projects under "Technopreneur Promotion Programme" (TEPP) were closed during the year. Separate books of accounts are maintained for projects sanctioned under TePP and the same are consolidated with the accounts of GIAN at the end of the year. The balance was transferred to GIAN accounts.

B) In case of specific and conditional grants, the unspent amount out of these grants is liable to be returned or redirected as per the directions of the grantees. Accordingly, unexpended amounts, as at the date of Balance Sheet are shown as a liability. Likewise the excess amount spent on such a specific project is shown as a recoverable from the respective grantee organizations.

C) Rs. 8,00,000/- shown under fixed assets has been paid as an advance to NID in 2001 in connection with GRIDS as per MoU. The amount is subject to transfer to respective accounts as per Utilization Certificate.

D) The balance payable to National Innovation Foundation (NIF) is subject to reconciliation with NIF.

E) The Trustees are of the opinion that the amounts shown to have been utilized/ expended out of such Grants are correctly reflected. Necessary adjustments will be made in the books of accounts in case of difference, if any, arising on settlement.

2. Assets purchased from specific grants are shown at gross value under respective project and depreciation on these assets is charged to Income & Expenditure account of GIAN.
3. In the opinion of the trustees, the current assets, loans and advances have a value on realization in the ordinary course, at least equal to the amount at which they are stated in the Balance Sheet.
4. Balances of Loans & Advances to innovators are subject to confirmation / reconciliation and the necessary adjustments, if any, in respect thereto will be carried out in the year in which they are settled.
5. In the opinion of the trustees, there is no contingent liability as on the date of balance sheet.
6. Expenditure and payments for which necessary evidences are not available have been verified with the vouchers certified by the authorized person / Trustee.
7. Corresponding figures of the previous year have been regrouped, rearranged, wherever necessary, to make them comparable with the figures of the current year.

As per our report of even date attached

Shah Natalwala & Associates

Chartered Accountants



Hozefa Natalwala

Partner

Membership No. 104521

FRN: 124833W



**Grassroots Innovations Augmentation
Network (GIAN)**



Trustee



Date : 20.09.2012

Place : Ahmedabad

Date : 20.09.2012

Place : Ahmedabad

Project Name	Amount
GIAN - Auto Airkick Pump	
Consultancy Fees	755 00
Conveyance Expenses	180 00
Postage & Courier	76 00
Prototype Development Auto Air Pump	288 00
Salary Expenses	5142 00
Stationery - GIAN Auto Air Kick Pump	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	7571.00
GIAN - Bicycle Hoe	
Consultancy Fees	1510 00
Postage & Courier	152 00
Prototype Development Gian Bicycle Hoe	2000 00
Salary Expenses	10284 00
Stationery Gian Bicycle Hoe	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	16206.00
GIAN - Bullet Santi	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Bullet Santi	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00
GIAN - Clay Cooker	
Consultancy Fees	755 00
Postage & Courier	76 00
Salary Expenses	5142 00
Stationery Gian Clay Cooker	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	7103.00
GIAN - Cocanut Climber	
Prototype Development Cocanut Climber	10000 00
Translation Charges - Tree Climber	450 00
Total	10450.00
GIAN - Cotton Ball Picker for Rain Fed	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Cotton Ball Picker for Rain Fed	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00
GIAN - Cotton Picking Machine	
Consultancy Fees	1510 00
Patent Fees - Cotton Bolts Picker - Nathubhai Wadh	8500 00
Postage & Courier	152 00
Prototype Development - Cotton Picker	42258 00
Salary Expenses	10284 00
Stationery Gian Cotton Ball Picing Mach	256 00

Project Name	Amount
GIAN - Telephone Expenses	
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	64964.00
GIAN - Cow Dung Pot	
Consultancy Fees	755 00
Postage & Courier	321 00
Salary Expenses	5142 00
Stationery Gian Cow Dung Pot	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	7348.00
GIAN - Dhiraj 101 Ground Nut Variety	
Consultancy Fees	755 00
Postage & Courier	76 00
Postage & Courier	210 00
Salary Expenses	5142 00
Stationery Gian Dhiraj 101 Ground Nut Variety	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	7313.00
GIAN - Finger Pen	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Finger Pen	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00
GIAN - Gas Press	
Consultancy Fees	1510 00
Conveyance Expenses	250 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Gas Press	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14456.00
GIAN - Hand Embroidary Device	
Conveyance Expenses	100 00
Prototype Development - Hand Embroidary	4225 00
Total	4325.00
GIAN - Health Care Chair	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Healthcare Chair	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00
GIAN - Insence Stick Maker	
Consultancy Fees	755 00
Conveyance Expenses	370 00
Patent Fees - Bamboo Stick - Paresh Panchal	12800 00

Project Name	Amount
Postage & Courier	76 00
Salary Expenses	5142 00
Stationery Gian Incense Stick Making Mach	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	20273.00
GIAN - Kaju Cutter	
Consultancy Fees	755 00
Honorarium Gian Kaju Cutter	3000 00
Postage & Courier	76 00
Salary Expenses	5142 00
Stationery Gian Kaju Cutter	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	10103.00
GIAN - Low Cost Bamboo Wind Mill Project	
Consultancy Fees	15100 00
Conveyance Expenses	12100 00
Design Charges Low Cost Windmill Project	3750 00
Misc. Exps Gian Low Cost Windmill	13778 00
Postage & Courier	1625 00
Refreshment Gian Low Cost Windmill Project	226 00
Royalty Gian Low Cost Bamboo Windmill	-33750 00
Salary Expenses	102840 00
Stationery Gian Low Cost Bamboo Windmill Project	2557 00
Telephone Expenses	14243 00
Transportation Low Cost Windmill Project	250 00
Travelling Expenses	38902 00
Total	171621.00
GIAN - Manual Drilling Machine	
Consultancy Fees	1510 00
Postage & Courier	152 00
Prototype Development - Manual Drilling Machine	15000 00
Salary Expenses	10284 00
Stationery Gian Manual Drilling Machine	256 00
Telephone Expenses	1424 00
Travelling Expenses	1425 00
Total	30051.00
GIAN - Market Research	
Consultancy Fees	3775 00
Postage & Courier	380 00
Salary Expenses	25710 00
Stationery Gian Market Research	639 00
Telephone Expenses	3561 00
Travelling Expenses	1449 00
Total	35514.00
GIAN - Miticool Fridge Project	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Miticool	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00

Project Name	Amount
GIAN - Natural Non Stick Pen	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Natrral Non Stick Pen	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00
GIAN - Natural Water Cooler Project	
Consultancy Fees	755 00
Postage & Courier	76 00
Salary Expenses	5142 00
Stationery Gian NWC Proj	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	7103.00
GIAN - Non Stick Tawa Project	
Consultancy Fees	755 00
Postage & Courier	76 00
Salary Expenses	5142 00
Stationery Gian Non Stick Tawa	128 00
Telephone Expenses	712 00
Travelling Expenses	290 00
Total	7103.00
GIAN - Scooter Mounted Washing Machine	
Travelling Expenses	470 00
Total	470.00
GIAN - Seed Cum Fertilizer Dibbler	
Conveyance Expenses	120 00
Fabrication Gian Seed Cum Fertilizer Dibler	3290 00
Prototype Development Sidd Cum Fertilizer	737 00
Total	4147.00
GIAN - Side Stand Retracting Device	
Conveyance Expenses	50 00
Prototype Development Side Stand Retracting Device	1712 00
Total	1762.00
GIAN - Stencil Cutting Machine	
Consultancy Fees	1510 00
Postage & Courier	152 00
Prototype Development Gian Stencil Cutting Device	44100 00
Salary Expenses	10284 00
Stationery Gian Stencil Cutting Machine	256 00
Telephone Expenses	1424 00
Conveyance Expenses	2000 00
Travelling Expenses	580 00
Total	60306.00
GIAN - Sugarcane Juice Extractor	
Consultancy Fees	2265 00
Conveyance Expenses	990 00
Postage & Courier	228 00
Prototype Development Sugar Can Juicer	24843 00
Salary Expenses	15426 00
Stationery Gian Sugarcane Juice Extractor	384 00

Project Name	Amount
Telephone Expenses	2137 00
Travelling Expenses	869 00
Total	47142.00
GIAN - Tong	
Consultancy Fees	1510 00
Postage & Courier	152 00
Salary Expenses	10284 00
Stationery Gian Tong	256 00
Telephone Expenses	1424 00
Travelling Expenses	580 00
Total	14206.00
GIAN - Water Cooler	
Conveyance Expenses	243 00
Testing Fees - Modified Water Cooler	7721 00
Total	7964.00
Other Office Exps.	
Books & Periodicals	6515 00
Bank Charges	193 15
Miscellaneous Expenses	2295 00
Office Expenses	16316 00
Refreshment Expenses	6419 00
Total	31738.15
Project Exploration Expenses	
Project Exploration Expenses	13206 00
Prototype Development Septic Tank	4000 00
Total	17206.00
Repair & Maintenance Charges	
Repair & Maintenance -Computer /Web Hosting /Domain	17270 00
Rpair & Maintenance - Vehicle	1663 00
Repair & Maintenance- Building	18095 00
Repairs & Maintenance	600 00
Society Maintenance Charges	32625 00
Total	70253.00
Scouting & Documentation	
Consultancy Fees	7550 00
Postage & Courier	760 00
Salary Expenses	51420 00
Stationery Gian Scouting & Documentation	1279 00
Telephone Expenses	7122 00
Travelling Expenses	2898 00
Total	71029.00
Administrative Expenses - Gian	
Postage & Courier	1138 00
Salary Expenses	77132 00
Stationery Expenses	1912 00
Telephone Expenses	10687 00
Consultancy Fees	11325 00
Electricity Expenses	32697 00
Total	134891.00
Board Meeting Exps.	
Postage & Courier	485 00

Project Name	Amount
Refreshment Board Meeting	2005 00
Total	2490.00
Business Development	
Consultancy Fees	11325 00
Postage & Courier	1140 00
Salary Expenses	77132 00
Stationery,Printing & Xerox -GIAN Business Devp.	1918 00
Telephone Expenses	10683 00
Travelling Expenses	4347 00
Total	106545.00
Depreciation-CAPEX	
Depreciation-CAPEX-Computers & Softwares	7791 00
Depreciation-CAPEX-Electric Fittings	1338 00
Depreciation-CAPEX-Furniture & Fixtures	4013 00
Depreciation-CAPEX- Office Building	132180 00
Depreciation-CAPEX-Office Equipments	16953 00
Depreciation-CAPEX- Vehicles	676 00
Total	162951.00
Depreciation-GMDC-GEF	
Depreciation-GMDC-GEF-Vehicles	336 00
Depreciation-GMDC-GEF-Computers & Softwares	2 00
Depreciation-GMDC-GEF-Furniture & Fixtures	2271 00
Depreciation-GMDC-GEF-Office Equipments	900 00
Total	3509.00
Depreciation-PAC	
Depreciation-PAC-Bookshelves & Almira	793 00
Depreciation-PAC-Copier Machine	3187 00
Depreciation-PAC-Furniture & Fixtures	3265 00
Depreciation-PAC-Heavyduty Service With Monitors	48 00
Depreciation-PAC-Modem	72 00
Depreciation-PAC-Printers	12 00
Depreciation-PAC-Telephone Instruments	742 00
Total	8119.00
Advertisement&Pubicity	81718 00
Audit Fees	12500 00
Excess of TePP projects exps upon project closure	480805 80
Insurance	5558 00
Medical & Hospitalisation Exps	39587 00
Nagarpalika Tax	80000 00
Patent Fees - Automobile Exhaust Device - Hitendra	14500 00
Patent Fees - Co Co2 Buster - Hitendra Panchal	5500 00
Patent Fees - Device to Wind String - Paresh Pancha	8250 00
Patent Fees - Fruit Hard Shell	1000 00
Patent Fess - Express Filing	4500 00
Professional Expenses	4000 00
Testing Fees Salt	9155 00
Travelling & Conveyance Exps	4343 00
Workshop & Semnar Expenses	16993 00
Grand Total	2019875.95

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Balance Sheet As on 31st March 2012

National Innovation Foundation supported projects

Funds & Liabilities	Amount Rs.	Amount Rs.	Properties & Assets	Amount Rs.
Grant Fund:			Advance:	
Balance as per Last Balance Sheet	505,295			
Add : Gant recd. From NIF			- Adv. To natubhai Wadher	125,000
Groundnut thresher - natubhai	264,655		- Innovator Shri Madhav Sawant	-
kaju Cutter machine	65,000		- Adv to Subhsh jagtap	50,000
Windmill	185,000			
	514655			
Less : Deficit c/f from I & E A/c	-434533	585,417	Balance with GIAN	410,417
TOTAL		585,417	TOTAL	585,417

As per our report of even date

**For & on behalf of,
Shah Natalwala & Associates**

Chartered Accountants



**Hozefa Natalwala
Partner**

Membership No. 104521

FRN: 124833W

Place : Ahmedabad

Date : 20-09-2012



Gujarat Grassroots Innovations Augmentation Network



Trustee



Place : Ahmedabad

Date : 20-09-2012

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year ended on 31st March 2012

National Innovation Foundation supported projects

Expenditure	Amount Rs.	Income	Amount Rs.
		Income during the year	NIL
Design & Prototype Development -			
Manual Drilling machine	151,663		
Single finger pen	90,640	Deficit Carried to Balance Sheet	434,533
Clay Tawa	20,500		
Hand driven sprayer	10,334		
Water Jacket Madhav Sawant	25,000		
Windmill	100,800		
Windmill trasnportation to Manuipur	35,596		
TOTAL	<u>434,533</u>	TOTAL	<u>434,533</u>

As per our report of even date

**For & on behalf of,
Shah Natalwala & Associates**
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
FRN: 124833W
Place : Ahmedabad
Date : 20-09-2012



Gujarat Grassroots Innovations Augmentation Network


Trustee

Place : Ahmedabad
Date : 20-09-2012

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
Balance Sheet as on 31st March 2012

CAPITAL EXPENDITURE GRANT (GoG)

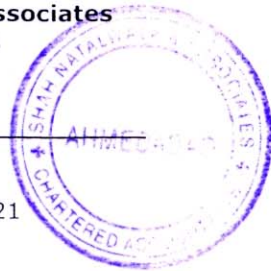
Funds & Liabilities	Amount Rs.	Properties & Assets	Amount Rs.
Grant Fund:		Fixed Assets	6,050,916
Balance as per last balance sheet	16,858,093	(See Annexure I)	
Add :		Income Outstanding	
Interest received /credited during the year on the investments	1,044,850	Interest Receivable	304,900
GIAN A/C	362139		
		Investments	
		Fixed Deposit with UTI Bank Ltd, Vastrapur, Branch	411,159
		Fixed Deposit with State Bank of Bikaner & Jaipur, Satellite Branch	11,482,349
		Current Assets:	
		State Bank of Bikaner & Jaipur (SB A/c no. 5183), Satellite Branch	15,758
TOTAL	<u>18,265,082</u>	TOTAL	<u>18,265,082</u>

As per our report of even date


For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
FRN: 124833W
Place : Ahmedabad
Date : 20-09-2012



Gujarat Grassroots Innovations Augmentation Network



Place : Ahmedabad
Date : 20-09-2012



**Annexure : I/CAPEX
Fixed Assets**

Particulars	Balance as on 01.04.2011	Addition during the year	Total	Deduction during the year	Balance as on 31.03.2012
Furnitures & Fixtures	105,095		105,095	-	105,095
Computers and softwares	754,259		754,259	-	754,259
Vehicles	48,890		48,890	-	48,890
Land and Building	3,737,209		3,737,209	-	3,737,209
Electric Fittings	47,845		47,845	-	47,845
Office Equipments	530,531		530,531	-	530,531
Mobile Exhibition Equipment	27,087		27,087	-	27,087
GRIDS -Design Fees to N.I.D.	800,000		800,000	-	800,000
TOTAL	6,050,916	-	6,050,916	-	6,050,916

* figures shown here are at gross value and depreciation is reflected in Income & Expenditure Account of GIAN

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Balance Sheet as on 31st March 2012

PATENT ASSISTANCE CELL GRANT

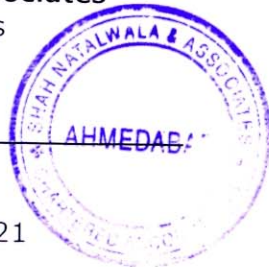
Funds & Liabilities	Amount	Properties & Assets	Annexure	Amount Rs.
Grant Fund: Balance as per last year	546,403	Fixed Assets :	I/PAC	546,403
	<u>546,403</u>			<u>546,403</u>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner

Membership No. 104521
FRN: 124833W
Place : Ahmedabad
Date : 20-09-2012



Gujarat Grassroots Innovations Augmentation Network



Trustee



Place : Ahmedabad
Date : 20-09-2012

**Annexure I/PAC
Fixed Asset**

Particulars	Balance as on as on 1/4/2011	Addition during the year	Total	Deduction during the year	Balance as on 31/03/2012
Heavyduty Server with Three moni	245,230	-	245,230	-	245,230
Printer	47,690	-	47,690	-	47,690
Telephone Instruments and connection	25,038	-	25,038	-	25,038
Modem	2,150	-	2,150	-	2,150
Copier Machine	95,000	-	95,000	-	95,000
Book shelves and Almirah	19,064	-	19,064	-	19,064
Miscellaneous	112,231	-	112,231	-	112,231
TOTAL	546,403	-	546,403	-	546,403

* figures shown here are at gorss value and depreciation is reflected in Income & Expenditure Account of GIAN



Windmill - Alstom Foundation

Income & Expenditure Account for the year ending on 31st March 2012

Expenditure	Restricted fund	General fund	Total	Income	Restricted fund	General fund	Total
To Other Expenses:							
Establishment Expenses			-	"Wind Mills for salt farmers" proj	2,809,558		2,809,558
Remuneration to Trustees			-	grant utilized			
Legal Expenses			-	(including interest Rs. 42991/-)			
Audit Fees			-				
Contribution & Fees			-				
Miscellaneous Expenses			-				
To Transferred to Earmarked Funds:			-				
"Wind Mills for salt farmers" project expenses	2,076,639		2,076,639				
"Wind Mills for salt farmers" project expenses pay	732,919		732,919				
To Expenditure on the objects of Trust:			-				
(a) Religious			-				
(b) Educational			-				
(c) Medical			-				
(d) Relief of Poverty			-				
(e) Other charitable objects			-				
				Excess of expense carried	-	-	-
				carried over to Balance Sheet			
TOTAL	2,809,558	-	2,809,558	TOTAL	2,809,558	-	2,809,558

Windmill - Alstom Foundation

Balance Sheet as on 31st March 2012

FUNDS AND LIABILITIES	Rs.	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.	Rs.
Restricted Grants							
Grant received "Wind Mills for salt farmers" project Opening balance	1212279			TDS Receivable			7,842
Add: fund received during the year	1712180						
Add: interest on FDs created with funds	42991	2,967,450					
<u>Less:</u>							
Fund utilized during the year	(2,809,559)						
Less: Expenses incurred but not paid	732,919	(2,076,640)	890,810				
GIAN account			42,906				
Income and Expenditure Account:				Bank Balances:			
Balance as per last Balance Sheet and Expenditure Account for the year		18,070		Bank balance with Axis Bank A/c No. 2608			943,941
Less: Deficit as per the Income and Expenditure Account for the year		-	18,070	Cash on Hand			3
TOTAL			951,786	TOTAL			951,786

**Schedule IXC
(Vide Rule 32)**

Statement of Income liable to contribution for the Financial Year 01-04-2011 to 31-03-2012

Name of the Public Trust : Grassroots Innovations Augmentation Network (GIAN)		Regn. No. F/7412/Ahmedabad	
		Rs.	Rs.
Gross Annual Income			1,889,898
Details of Income not Chargeable to Contribution under Section 58 Rule 32			
(i)	Donation received during the year from any sources		
(ii)	Grants by Government and Local Authorities		
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of education	1,747,239	
(v)	Amount spent for the purpose of medical relief		
(vi)	Deductions out of income from lands used for agricultural Land Revenue and Local Funds/Cess		
(b)	Rent payable to superior landlord		
(c)	Cost of production, if lands are cultivated by trust		
(vii)	Deductions out of income from lands used for non-agricultural		
(a)	Assessment, Cesses and other Government or Municipal Taxes	80,000	
(b)	Ground rent payable to the superior landlord		
(c)	Insurance Premium	5,558	
(d)	Repairs at 8 1/3 per cent of gross rents of buildings	79,968	
(e)	Cost of collection at 4 percent of gross rent of buildings let out	38,400	
(viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income	-	
(ix)	Deduction on account of repairs in respect of buildings not rented and yielding no income at 8 1/3 per cent of the		
		1,951,165	
Income liable to contribution			
In our opinion the trust is meant for the promotion of education research & the advancement of any other object of General Public utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.			

As per our report of even date

For & on behalf of,

Shah Natalwala & Associates

Chartered Accountants


Hozefa Natalwala
Partner

Memb. No. 104521

FRN: 124833W



Place : Ahmedabad

Date : 20-09-2012

For

**Gujarat Grassroots Innovation
Augmentation Network (GIAN)**


Trustee



Place : Ahmedabad

Date : 20-09-2012